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International Business Park at Concord designated First North Carolina Certified Site in Cabarrus County

CONCORD, N.C., August 2, 2005—The North Carolina Department of Commerce has accepted two lots in the International Business Park at Concord into its North Carolina Certified Site program. These lots are the first certified sites in Cabarrus County, and become the tenth in the greater Charlotte metro area.

“Cabarrus County’s first Certified Site is one more tool we will use to recruit new industry to our region,” said John Cox, CEO, Cabarrus Regional Partnership. “The completion of this process also shows our commitment to our statewide partners at the Department of Commerce that Cabarrus County will do everything in its power to make North Carolina more competitive.”

The North Carolina Certified Site program is a statewide initiative that identifies and analyzes industrial sites. The certification process includes securing commitments to support development at specific sites, and proactive analysis of site development costs, environmental issues, and utility service.

In order to qualify, industrial sites must be at least 10 acres and be able to support at least 50,000 square feet of building space on a single level. The sites must be accessible by a roadway that meets the North Carolina Department of Transportation standards for truck access, and topographic analysis must reveal that stormwater issues are manageable.

The developers of the 517-acre International Business Park, The Nolim Group, have placed a strong emphasis on quality in its attention to detail and meticulous development of the Park, which has proven to be a long-term value to the area. Currently, the Park is home to many national and international companies including Oiles North America, Pass & Seymour Legrand, DNP IMS America Corporation, FedEx, Sysco Food Service, Owens Corning, and Minka Lighting.

“The International Business Park at Concord is an outstanding facility, and one of which we are very proud,” said Concord Mayor Scott Padgett. “Several years ago the City of Concord partnered with the International Business Park to provide infrastructure, which has proved to be a very good investment for our citizens. The Certified Site designation will be a great asset when marketing the Park.”

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The North Carolina Department of Commerce will include the International Business Park in direct mail marketing materials and feature it prominently on its web site.

Concord Engineering and Surveying, Inc., which specializes in civil engineering, GIS, GPS, traditional land surveying, geotechnical engineering and landscape architecture, worked with the Cabarrus Regional Partnership to complete the lengthy application process.

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About The International Business Park at Concord, N.C.

The 517-acre International Business Park at Concord, N.C. is high-quality business park located northeast of Charlotte, N.C., along the I-85 corridor.

Divided into three developmental phases that include industrial/manufacturing and warehouse/distribution in phase one, warehouse/distribution, flex space and office in phase two and lastly, a mixed-used phase including a combination of commercial retail, hotel and restaurants in phase three. Land can be parceled into one up to 100+ acre sites, depending on its location, each available for sale and ready for development.

Currently more than 300 acres are available throughout the entire park while a 74,000 square-foot flex building that is available for lease and custom upfitting. The Nolim Group is ready to partner on land sales, leasing or build-to-suit projects.

The International Business Park is home to Owens Corning, Minka Lighting, DNP IMS America Corporation, Sysco Food Service, Pass & Seymour/Legrand, FedEx, and Oiles North America Corporation.

For more complete information and to view a master plan of The International Business Park at Concord, N.C., please visit www.internationalbusinesspark.com. For sales information, please contact Anne Johnson or Bryan Crutcher of CB Richard Ellis at (704) 376-7979.

About The Nolim Group

The International Business Park at Concord is owned by real estate development and investment company, The Nolim Group. The Nolim Group is comprised of an international group of experienced real estate and business professionals and is headquartered in Boca Raton, FL.